

## **RECOVERY**

# **Insolvency expert spots the signs**

Rotherham insolvency practice Moorhead Savage says there are clear signs the economy is recovering. The number of businesses declared insolvent is down 15.1 per cent on last year and personal bankruptcy cases have fallen 15.9 per cent. Paul Moorhead said: "Many are arranging repayment plans with creditors rather than declaring bankruptcy."